

CENTERVILLE SCHOOL DISTRICT 60-1
TURNER, CLAY AND LINCOLN COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Centerville School District 60-1.
2. Designation of issue: General Obligation Refunding Bonds, Series 2003
3. Date of issue: March 15, 2003
4. Purpose of issue: The proceeds of this refunding issue, combined with interest earnings in the escrow account and \$100,000 of existing District funds, will be used for the purpose of providing payment of principal in the amount of \$1,790,000 of bonds dated November 1, 1998, the "Called Bonds" to be redeemed on June 15, 2003 at par, and interest due on this refunding issue to and including June 15, 2003.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$1,715,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003 is true and correct on this 19th day of March 2003.


By: Dianne Axlund
Its: Business Manager

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BOND DEBT SERVICE

CENTERVILLE SCHOOL DISTRICT No. 60-1
TURNER, CLAY and LINCOLN COUNTIES, SOUTH DAKOTA
SERIES 2003 G.O. REFUNDING BONDS
Current refunding of callable Ser. 1998 bonds, accelerated sol'n
(escrow excludes 6/15/03 payment due)

Dated Date 03/15/2003
Delivery Date 03/19/2003

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/19/2003					
12/15/2003			47,088.75	47,088.75	
06/15/2004	85,000	1.500%	31,392.50	116,392.50	163,481.25
12/15/2004			30,755.00	30,755.00	
06/15/2005	105,000	1.800%	30,755.00	135,755.00	166,510.00
12/15/2005			29,810.00	29,810.00	
06/15/2006	110,000	2.250%	29,810.00	139,810.00	169,620.00
12/15/2006			28,572.50	28,572.50	
06/15/2007	105,000	2.700%	28,572.50	133,572.50	162,145.00
12/15/2007			27,155.00	27,155.00	
06/15/2008	110,000	3.100%	27,155.00	137,155.00	164,310.00
12/15/2008			25,450.00	25,450.00	
06/15/2009	115,000	3.500%	25,450.00	140,450.00	165,900.00
12/15/2009			23,437.50	23,437.50	
06/15/2010	120,000	3.750%	23,437.50	143,437.50	166,875.00
12/15/2010			21,187.50	21,187.50	
06/15/2011	125,000	4.000%	21,187.50	146,187.50	167,375.00
12/15/2011			18,687.50	18,687.50	
06/15/2012	130,000	4.200%	18,687.50	148,687.50	167,375.00
12/15/2012			15,957.50	15,957.50	
06/15/2013	140,000	4.300%	15,957.50	155,957.50	171,915.00
12/15/2013			12,947.50	12,947.50	
06/15/2014	145,000	4.400%	12,947.50	157,947.50	170,895.00
12/15/2014			9,757.50	9,757.50	
06/15/2015	150,000	4.500%	9,757.50	159,757.50	169,515.00
12/15/2015			6,382.50	6,382.50	
06/15/2016	160,000	4.600%	6,382.50	166,382.50	172,765.00
12/15/2016			2,702.50	2,702.50	
06/15/2017	115,000	4.700%	2,702.50	117,702.50	120,405.00
	1,715,000		584,086.25	2,299,086.25	2,299,086.25